



The Trust Company (RE Services) Limited  
ACN 003 278 831  
AFSL 235150  
Level 18, 123 Pitt Street  
Sydney, NSW, 2000

2 September 2024

Dear Investor,

**Notice of Fund termination under section 601NC of the *Corporations Act 2001* (Cth) (Corporations Act)**

We are writing to inform you that The Trust Company (RE Services) Ltd as responsible entity of the Wheelhouse Global Fund (**Fund**) (ARSN 621 200 119) (**Perpetual, we** or the **Responsible Entity**), following consultation with Wheelhouse Investment Partners Pty Ltd (**Investment Manager**), has made the decision to wind up the Fund in accordance with section 601NC(1) of the Corporations Act on the basis that the Fund's purpose cannot be accomplished.

Under section 601NC(2) of the Corporations Act, Perpetual is writing to notify you of the Fund's proposed termination date and to summarise the steps to wind-up the Fund.

**Why is the Fund being wound up?**

The Fund was established with the objective of investing in global listed securities and option exposures providing investors access to alternative sources of return outside of traditional assets such as equities or fixed income. However, after a comprehensive review conducted by the Investment Manager, it has been determined that, as the Fund's day to day operating expenses and fees exceed the level of income generated by the Fund, the ongoing operation of the Fund is no longer commercially viable.

Due to a number of considerations, the Investment Manager does not believe that this situation will change in the foreseeable future.

As a result, both Perpetual and the Investment Manager are of the view that the Fund's purpose can no longer be accomplished, and Perpetual has determined that it is in the best interests of all investors in the Fund (**investors**) to terminate and wind-up the Fund.

**What does this mean for investors?**

Investors have the right to call a meeting of members within 28 days after receiving this notice to consider the proposed winding up of the Fund under Division 1 of Part 2G.4 of the Corporations Act to consider and vote on any extraordinary resolution investors proposed as an alternative to the current proposal to wind up the Fund.

Perpetual is permitted to wind up the Fund unless a meeting is convened by investors to consider the proposed winding up of the Fund by 30 September, 2024.

Perpetual will seek to sell or realise the assets of the Fund shortly after 30 September, 2024, with final distribution expected to be paid to investors on or around the 9<sup>th</sup> October, 2024.

After the date of this notice, the Fund's product disclosure statement will no longer be available.

Any applications for units in the Fund not yet processed will not be accepted and any related monies will be returned to investors as soon as practicable.

On and from the date of this letter, Perpetual will suspend all redemptions. Any redemption requests received before the date of this notice will be processed in accordance with the redemption terms detailed in the Fund's product disclosure statement dated 11 September 2023.

Any transfer of units in the Fund received and not yet approved to be registered prior to the date of this notice will be refused and the transferor will be notified as soon as practicable.

Distribution reinvestment will cease immediately, and distributions will no longer be automatically reinvested.

### **How is the Fund being wound up?**

Perpetual will take steps to wind-up the Fund in accordance with the Constitution. As such, the assets of the Fund will be sold or realised in accordance with the timeframe set out above. Perpetual will conduct an orderly disposal of the Fund's assets in order to maximise the net proceeds of realisation for investors. Following this, one or more distributions may be made to you in proportion to the number of units you hold. Assets may be retained for as long as Perpetual, in its opinion, may require to meet any expenses or liabilities for the Fund. All units of the Fund will be cancelled and taken to be redeemed from the date the final distribution to investors is made.

### **What do I need to do?**

As an investor in the Fund, you do not need to do anything, proceeds will be paid into your nominated account.

### **Further questions**

If you have any questions regarding the above, please do not hesitate to contact Alastair MacLeod on +617 3041 4224 or via email at [enquiries@wheelhouse-partners.com](mailto:enquiries@wheelhouse-partners.com).

If you have any concerns, you may also contact Josephine Petesic at the Responsible Entity on +612 9229 3068 or via email at [josephine.petesic@perpetual.com.au](mailto:josephine.petesic@perpetual.com.au)

Yours sincerely

The Trust Company (RE Services) Limited

This communication is issued by The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235150) as the responsible entity of the Fund. This notice contains general information only and is not intended to provide you with financial advice. This notice has been prepared without taking into account your objectives, financial situation or needs. You should consider whether the information is suitable for your circumstances and we recommend that you seek professional advice. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The Trust Company (RE Services) Limited nor any of its related entities guarantees the performance of any fund or the return of an investor's capital.