

## ANNUAL RG240 UPDATE – 30 JUNE 2022

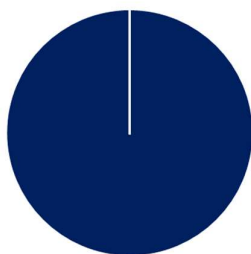
The Wheelhouse Australian Enhanced Income Fund (“Fund”) is classified as a hedge fund in accordance with the Australian Securities and Investments Commission Regulatory Guide 240 ‘Hedge funds: Improving disclosure’. The Trust Company (RE Services) Limited (‘Perpetual’) is the trustee and Wheelhouse Investment Partners Pty Ltd is the investment manager.

As the Responsible Entity of the Fund, Perpetual is required to provide additional information to you, as a retail investor in the Fund. This insert contains the additional information and will be provided to you on an annual basis.

### LIQUIDITY PROFILE OF THE FUND’S ASSETS

Perpetual and Wheelhouse believe that. Based on the positions of the underlying Fund as at 30 June 2022, 100% of its assets are capable of being realized within 10 business days.

### MATURITY PROFILE OF FUND LIABILITIES



■ Less than 1 month ■ 1-6 Months ■ 6-12 Months ■ Over 12 months

### THE FUND’S ANNUAL INVESTMENT RETURNS

The performance figures in the table below represent the Fund’s monthly and annual returns, net of fees, for the periods shown.

Return (%)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY21
2020/2021									0.59%	3.65%	2.64%	2.15%	8.99%
2021/2022	1.35%	3.11%	-0.85%	-0.22%	0.24%	2.87%	-8.63%	4.08%	7.17%	-1.20%	-2.21%	-11.53%	-7.14%

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### LEVERAGE

The Fund is exposed to leverage through the use of cash borrowings and derivatives. Borrowings are used to increase the underlying gross exposure of the fund and derivatives are used to reduce risk and generate additional income. Both the borrowed funds and use of derivatives are integral to the success of the investment strategy meeting its objectives.

As at 30 June 2022, the Fund’s gross exposure is 208% and the net exposure is 110.9%. Including margin, this results in gross leverage of 119% of NAV.

### ASSET ALLOCATION

As at 30 June 2022, the types of assets in which the Fund invested and the actual allocation to those asset classes is:

Asset class	Allocation
Australian equities	100%
Cash	0%

### DERIVATIVE COUNTERPARTIES ENGAGED

The Fund engaged the following derivative counterparties during the period 1 July 2021 to 30 June 2022.

#### Derivative counterparties

UBS AG

### CHANGES TO KEY SERVICE PROVIDERS

For the 12 months ending 30 June 2022, there have been no changes to key service providers for the Fund.

### DISTRIBUTION INFORMATION

The Fund’s cash distribution was 6.2c for the financial year ended 30 June 2022.